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### Company formation – Czech Republic (per March 2013)

Types of company	<ol style="list-style-type: none"> <li>1. Unlimited partnership – veřejná obchodní společnost (v.o.s.)</li> <li>2. Limited partnership – komanditní společnost (k.s.)</li> <li>3. Limited liability company – společnost s ručením omezeným (s.r.o.)</li> <li>4. Joint stock company – akciová společnost (a.s.)</li> </ol>
Formation requirements	All companies are established with the articles of association (deed of association) and upon fulfilling the formal requirements (depending on the type of company - documents proving the location of registered office, declaration of honour and consent with registration of members of statutory body, trade or other license for the entrepreneurial activity, documents about fulfilment of the contribution to the capital etc.) they come into existence by the registration in the Commercial Register.
Shareholders and capital	<ol style="list-style-type: none"> <li>1. at least 2 shareholders; capital is not required</li> <li>2. at least 2 shareholders; capital at least CZK 5.000 for each limited partner (ca. EUR 200), for unlimited partner no contribution to the capital required</li> <li>3. at least 1 shareholder, maximum 50 shareholders; capital at least CZK 200.000 (ca. EUR 8.000)</li> <li>4. at least 1 shareholder; capital at least CZK 2 million (ca. EUR 80.000) in case of foundation without a public offering of shares or at least 20 million (ca. EUR 800.000) in case of foundation with a public offering of shares</li> </ol>
Duration of procedure	<p>The preparation of the documents for the registration – 2 – 4 weeks.</p> <p>The court shall decide about the registration of the company in the Commercial Register within the 5 working days after the registration application is filed. Then the decision has to be delivered and come into force.</p> <p>The whole formation (from establishment to registration) takes between 2-4 weeks, in case of 4. up to 8 weeks.</p>
Incorporation costs	Depends on the capital.
Management requirements	Companies are represented by the statutory body (its members) which is registered in the Commercial Register.
Publicity requirements	<p>The Commercial Register (which is public and accessible for free at <a href="http://www.justice.cz">www.justice.cz</a>) states for all companies:</p> <ol style="list-style-type: none"> <li>1. the business name and the seat of the company</li> <li>2. identification number</li> <li>3. scope of business</li> <li>4. name of persons authorized to act on behalf of the company and the way in which they must act in order to bind the company.</li> </ol> <p>Further, depending on the company's type also:</p> <ul style="list-style-type: none"> <li>- name of shareholder(s) with their contributions to the company's capital</li> <li>- capital</li> <li>- shares</li> <li>- name of supervisory board members</li> </ul> <p>All documents required by the law incl. financial statements must be submitted by companies to the Commercial Register and are in .pdf accessible for free in Documents Collection at <a href="http://www.justice.cz">www.justice.cz</a>.</p>